

**Bright Futures Academy  
2017-18 BUDGET**

<b>REVENUE</b>	
	<b>50-3385</b>
<b>TOTAL REVENUE</b>	<b>2,462,260</b>
<b>EXPENSES</b>	
<b>Total Salaries and Benefits</b>	<b>1,515,506</b>
<b>Total Purchased/Contract Services</b>	<b>279,400</b>
<b>Total Rent and Utilities</b>	<b>473,481</b>
<b>Total Materials &amp; Supplies</b>	<b>70,000</b>
<b>Total Other</b>	<b>15,000</b>
<b>TOTAL EXPENSES</b>	<b>2,353,387</b>
<b>Net Ordinary Income</b>	<b>108,873</b>
<b>Total Other Income</b>	<b>100,000</b>
<b>Total Other Expense</b>	<b>-</b>
<b>Net Other Income/(Loss)</b>	<b>100,000</b>
<b>NET INCOME BEFORE DEPRECIATION</b>	<b>208,873</b>
<b>Net Income After Depreciation (Accrual Basis)</b>	<b>201,873</b>
<b>Net Cash Flow (Modified Accrual)</b>	<b>131,573</b>

320 Students

Revenue sources include, as applicable, FTE Funding, Categorical Funding, Capital Outlay, Grants, Title I, and private revenue